

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB4236
Version:	Polpcs1
Request Number:	15996
Author:	Kannady
Date:	2/17/2026
Impact:	Please see previous summary of this measure

Research Analysis

The policy committee substitute to HB 4236 creates the Uniform Commercial Receivership Act. The measure details the procedures, powers, and responsibilities related to receiverships involving real and personal property. Key provisions of the bill:

- Allows courts to issue orders after notice and hearing, but may issue orders without prior notice or hearing under specific urgent circumstances;
- Excludes certain residential properties and governmental property;
- Allows courts to appoint receivers under various circumstances, including to protect property from waste or to enforce security agreements; potential receivers must submit statements confirming no disqualifications such as conflicts of interest;
- Requires receivers to post bonds or alternative security to ensure faithful duty performance and gain the status of lien creditors upon appointment;
- Requires owners to assist receivers by preserving and turning over receivership property and records, submitting to examination, and complying with court orders;
- Requires receivers to file interim and final reports detailing activities, property, claims, and distributions; and
- Allows courts to remove or discharge receivers and terminate receiverships when appropriate.

Prepared By: Brad Wolgamott

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.